



ALBUQUERQUE NATIONAL BANK

ALBUQUERQUE, NEW MEXICO

MELISSA HOUSTON
INTERNATIONAL BANKING OFFICER

August 3, 1982

Utah Board of Oil, Gas and Mining
1588 West North Temple
Salt Lake City, UT 84116

Gentlemen:

In reference to our Letter of Credit number [REDACTED] for account of Ranchers Exploration and Development Corporation for USD \$119,574.00, this Letter of Credit is renewed for one year as per the terms of the original Letter of Credit.

If you have any questions, please call me at (505)765-2205.

Sincerely,

Melissa Houston
International Banking Officer and Manager

MH/ct

to Jim
File
Ranchers Exp.
ACT/021/004

JIM

AUG 17 1982

RECEIVED
AUG 09 1982

DIVISION OF
OIL, GAS & MINING